

AQUOREX – GENERAL TERMS AND CONDITIONS

These General Terms and Conditions (“GTC”) govern your use of services offered by AQUOREX PTE. LTD (“AQUOREX”, “we”, “our”, “Provider”), mainly through www.aquorex.com (the “Website”). Please read these terms carefully. If you do not agree with any part of them, you should not use the Services.

1. INTRODUCTORY PROVISIONS

1.1 These GTC govern your (“you”, “your”, or the “Customer”) rights and obligations related to the use of Services provided by AQUOREX PTE. LTD, registered in Hong Kong.

1.2 By registering on our Website or accessing our Services in any way, you enter into a legal contract with AQUOREX. These GTC form an integral part of that contract. Your use of the Services confirms your acceptance of these terms.

1.3 Our Services are intended only for individuals aged 18 or older. By registering, you confirm that you meet this requirement and that you will only access our Services from countries where they are legally allowed.

1.4 We do not offer our Services to individuals or entities located in the United States or Canada (“Restricted Jurisdictions”), or those subject to international sanctions, or with criminal backgrounds related to financial crime or terrorism. Such individuals are prohibited from accessing any aspect of our platform, including the dashboard or demo trading accounts.

1.5 The Services we offer include access to tools for simulated foreign exchange trading (demo trading), market analytics, educational content, and use of the Customer Dashboard. All demo accounts are simulated and do not involve real financial transactions. You acknowledge that:

- * All trading done through the Services is simulated and/or not real.
- * The funds provided to you for demo trading are fictitious and that you have no right to possess those fictitious funds beyond the scope of their use within the Services, and in particular that they may not be used for any actual trading and that you are not entitled to the payment of those funds.
- * Unless expressly agreed otherwise, you will not be paid any remuneration or profits based on the

results of your simulated trading, nor will you be required to pay any losses. These activities are for training and evaluation purposes only.

1.6 NONE OF THE SERVICES PROVIDED TO YOU BY THE PROVIDER CAN BE CONSIDERED INVESTMENT SERVICES IN ACCORDANCE WITH APPLICABLE LAWS. THE PROVIDER DOES NOT GIVE OR PROVIDE TO YOU ANY GUIDANCE, INSTRUCTIONS, OR INFORMATION ABOUT HOW OR IN WHICH MANNER YOU SHOULD PERFORM TRANSACTIONS WHEN USING THE SERVICES OR OTHERWISE, OR ANY OTHER SIMILAR INFORMATION ABOUT THE INVESTMENT TOOLS TRADED, NOR DOES THE PROVIDER ACCEPT ANY SUCH

GUIDANCE, INSTRUCTIONS, OR INFORMATION FROM YOU. NONE OF THE SERVICES CONSTITUTE INVESTMENT ADVICE OR RECOMMENDATIONS. NO EMPLOYEES, STAFF, OR REPRESENTATIVES OF THE PROVIDER ARE AUTHORIZED TO PROVIDE INVESTMENT ADVICE OR RECOMMENDATIONS. SHOULD ANY INFORMATION OR STATEMENT OF ANY EMPLOYEE, STAFF, OR REPRESENTATIVES OF THE PROVIDER BE INTERPRETED AS INVESTMENT ADVICE OR RECOMMENDATIONS, THE PROVIDER EXPLICITLY DISCLAIMS

THAT THE SAME IS INVESTMENT ADVICE OR RECOMMENDATIONS AND SHALL NOT BE RESPONSIBLE FOR THEM.

1.7 We process your personal data in accordance with our Privacy Policy.

1.8 Definitions of terms used in these GTC can be found in Clause 18.

2. SERVICES AND THEIR ORDER

2.1 You can order our Services via our Website dashboard by filling out a registration or order form. Upon successful registration and payment (where required), you will receive access to your dashboard and simulated trading platform.

2.2 Services may include monthly trading competitions, the AQUOREX Evaluation Challenge, and other simulated products. Each product has different parameters and access levels. Participation in the free trial does not entitle you to access any paid services.

2.3 You are responsible for providing accurate and up-to-date information during registration. We are not

obligated to verify your data. Failure to provide accurate information may result in denial or termination of Services.

2.4 If you provide a tax or business ID or state that you are acting as a company, you will be considered a business user, not a consumer. Consumer protection laws may not apply.

2.5 Our Evaluation Challenge fees vary based on the account size, risk settings, and conditions selected. These fees are clearly outlined on our Website and/or on our dashboard at the time of order.

2.6 Refunds are allowed within 7 days of purchase only if the service has not been accessed or used. Refunds will not be granted if:

- * You have already logged into your dashboard or trading platform and/or used the service in any way.
- * You violated any part of these terms and/or rules mentioned in FAQs.
- * You failed to complete the evaluation challenge/violate the rules and account breached.
- * You did not meet the required conditions for progression.

2.7 If you file a payment dispute (e.g., chargeback) without valid reason, we may suspend your account and restrict future access to our Services.

2.8 The selected challenge configuration (account size, currency, risk, etc.) will also apply to the second phase of evaluation. Once selected, the configuration cannot be changed. If you are ordering a new Challenge, the restrictions specified in this clause 2.8 shall not apply.

2.9 AQUOREX reserves the right to unilaterally change its fees, challenge parameters, or any service-related settings at any time. Changes will not affect purchases made prior to such changes.

2.10 You can review and modify your order before final submission. A contract is considered complete once payment is made and confirmed via email.

2.11 In order to use our services, you are responsible for obtaining and maintaining any software, internet

connection, or equipment needed including third-party software (e.g., software for the use of the Platform), at your own risk and expense. The Website is accessible from the most commonly used web browsers. The internet access, purchase of the equipment, and purchase of the web browser and its updates are at your own risk and expense. We do not warrant or guarantee that the Services will be compatible with any specific equipment or software. We do not charge any additional fees for the internet connection.

2.12 Third-party platforms (e.g., demo trading providers) may have their own terms. You must read and agree to them separately, before making a purchase with us.

2.13 If a customer places an unusually high number of service orders in a short time, we may flag or restrict access to prevent misuse or abuse. If we determine this behavior relates to prohibited trading practices (see Section 5), we may suspend your Services.

3. PAYMENT TERMS

3.1. All fees for AQUOREX Challenges are denominated in USD. Payment can also be made in other currencies listed on our website. If a currency other than USD is selected, the fee will be converted using our internal exchange rate and displayed accordingly at checkout. If your bank processes payment in another currency, standard conversion rates at the time of payment will apply.

3.2. All charges are inclusive of applicable taxes. If you are a trader or business entity, it is your responsibility to comply with all tax obligations according to your local regulations.

3.3. Payments for AQUOREX Challenges may be made using credit/debit cards or other available methods listed at checkout.

4. DASHBOARD AND TRADING PLATFORM

4.1. Each user is permitted to operate a single Dashboard. All Services linked to your AQUOREX account must be managed through this Dashboard.

4.2. The number of concurrent AQUOREX Challenges and Verifications linked to a Dashboard may be limited based on the combined notional capital or other internal criteria. Capital, performance data, or trading metrics may not be transferred or merged across products or between accounts unless explicitly

allowed.

4.3. Your Dashboard and trading platform access credentials must be kept secure. Sharing your credentials is strictly prohibited. Legal entities may authorize employees or representatives under their control. You are fully responsible for any activity on your Dashboard or trading account. The Provider bears no responsibility, and the Customer is not entitled to any compensation, for any misuse of the Dashboard, Trading Platform, or any part of the Services, nor is the Provider responsible for any negative consequences thereof for the Customer, if such misuse occurs for any reasons on the part of the Customer.

4.4. We strive for 24/7 availability, but maintenance, updates, or third-party issues may lead to temporary unavailability. AQUOREX is not liable for any compensation, for the unavailability of the Dashboard or Trading Platform and for damage or loss of any data or other content that Customer uploads, transfers or saves through the Dashboard or Trading Platform.

4.5. You may request account cancellation by emailing support@aquorex.com

Sending a request for the cancellation of the Dashboard is considered as a request for termination of the contract by the Customer, with the Customer being no longer entitled to use the Services, including the Dashboard and Trading Platform. The Provider will immediately confirm the receipt of the request to the Customer by e-mail, whereby the contractual relationship between the Customer and the Provider will be terminated. In such a case, the Customer is not entitled to any refund of the fees already paid or costs otherwise incurred.

5. RULES OF DEMO TRADING

5.1. You may place any trades during demo trading unless they violate the prohibited strategies outlined in Section 5.4. You are expected to adhere to market-standard practices, including proper risk management.

5.2. AQUOREX has full access to your trading data and reserves the right to share this data with affiliated entities. This sharing may be automated and you grant the Provider and these persons/entities your consent and authorization to handle this information at their own will. You agree that these activities may be performed automatically without any further consent, consultation, or approval on your part being necessary, and that you are not entitled to any remuneration or revenue associated with the use of the data by the Provider. The Provider is aware that you do not provide the Provider with any investment advice or recommendations through your demo trading. You acknowledge that you may suspend your demo trading on the Trading Platform at any time..

5.3. We are not responsible for platform data accuracy or for market delays, interruptions, or any platform-provided information.

5.4. FORBIDDEN TRADING PRACTICES

5.4.1. The following practices are strictly prohibited during demo trading:

- a) KNOWINGLY OR UNKNOWINGLY USE TRADING STRATEGIES THAT EXPLOIT ERRORS IN THE SERVICES SUCH AS ERRORS IN DISPLAY OF PRICES OR DELAY IN THEIR UPDATE;
- b) PERFORM TRADES USING AN EXTERNAL OR SLOW DATA FEED;
- c) PERFORM, ALONE OR IN CONCERT WITH ANY OTHER PERSONS, INCLUDING BETWEEN CONNECTED ACCOUNTS, OR ACCOUNTS HELD WITH DIFFERENT FOREXIVE ENTITIES, TRADES OR COMBINATIONS OF TRADES THE PURPOSE OF WHICH IS TO MANIPULATE TRADING, FOR EXAMPLE BY SIMULTANEOUSLY ENTERING INTO OPPOSITE POSITIONS;
- d) PERFORM TRADES IN CONTRADICTION WITH THE TERMS AND CONDITIONS OF THE PROVIDER AND THE TRADING PLATFORM;
- e) USE ANY SOFTWARE, ARTIFICIAL INTELLIGENCE, ULTRA-HIGH SPEED, OR MASS DATA ENTRY WHICH MIGHT MANIPULATE, ABUSE, OR GIVE YOU AN UNFAIR ADVANTAGE WHEN USING OUR SYSTEMS OR SERVICES;
- f) PERFORM GAP TRADING BY OPENING TRADE(S): (I) WHEN MAJOR GLOBAL NEWS, MACROECONOMIC EVENT OR CORPORATE REPORTS OR EARNINGS (“EVENTS”), THAT MIGHT AFFECT THE RELEVANT FINANCIAL MARKET (I.E. MARKET THAT ALLOWS TRADING OF FINANCIAL INSTRUMENTS THAT MIGHT BE AFFECTED BY THE EVENTS), ARE SCHEDULED; AND (II) 2 HOURS OR LESS BEFORE A RELEVANT FINANCIAL MARKET IS CLOSED FOR 2 HOURS OR LONGER.; OR
- g) OTHERWISE PERFORM TRADES IN CONTRADICTION WITH HOW TRADING IS ACTUALLY PERFORMED IN THE FOREX MARKET OR IN ANY OTHER FINANCIAL MARKET, OR IN A WAY THAT ESTABLISHES JUSTIFIED CONCERNS THAT THE PROVIDER MIGHT SUFFER FINANCIAL OR OTHER HARM AS A RESULT OF THE CUSTOMER’S ACTIVITIES (E.G. OVERLEVERAGING, OVEREXPOSURE, ONE-SIDED BETS, ACCOUNT ROLLING).

5.4.2. As our customer, you should understand and agree that all our Services are for Customer’s personal use only, meaning that only you personally can access your AQUOREX Challenge and Verification accounts and perform trades. For that reason, you should not, and you agree not to,

- * Allow others to access or trade on your AQUOREX accounts.
- * Access or trade on accounts owned by others.

- * Offer or receive account management services under any capacity.
- * Any violation will be treated as a breach under Section 5.4.

5.4.3. Using inconsistent or extreme position sizing, or deviating significantly from prior trading behavior (across accounts), may be deemed as abusive. AQUOREX reserves the right to judge any trading activity as a violation at its own discretion.

5.5. If you engage in any forbidden practices, AQUOREX may disqualify your challenge, exclude trades from evaluation, cancel your Services, or reduce leverage to 1:5.

5.6. Violations across multiple accounts or user profiles, or combinations of Challenge and funded accounts, may result in full account cancellation and termination of all associated contracts.

5.7. Using a funded (AQUOREX Trader) account in any of the forbidden practices may also breach third-party brokerage terms and result in account closure.

5.8. If the Customer engages in any of the practices described in clause 5.4 repeatedly, and the Provider has previously notified the Customer thereof, the Provider may prevent the Customer from accessing all Services or their parts, including access to the Dashboard and Trading Platform, without any compensation. In such a case, the Customer is not entitled to a refund of the fees paid.

5.9. The Provider does not bear any responsibility for trading or other investment activities performed by the Customer outside the relationship with the Provider, for example by using data or other information from the Dashboard, Trading Platform, or otherwise related to the Services in real trading on financial markets, not even if the Customer uses for such trading the same Trading Platform that the Customer uses for demo trading.

5.10. DEVELOPMENTS IN FINANCIAL MARKETS ARE SUBJECT TO FREQUENT AND ABRUPT CHANGES. TRADING ON FINANCIAL MARKETS MAY NOT BE PROFITABLE AND CAN LEAD TO SIGNIFICANT FINANCIAL LOSSES. ANY PREVIOUS PERFORMANCES AND PROFITS OF THE CUSTOMER'S DEMO TRADING ARE NOT A GUARANTEE OR INDICATION OF ANY FURTHER PERFORMANCE.

6. AQUOREX CHALLENGE AND VERIFICATION

6.1. Once the Customer pays for the selected AQUOREX Challenge, they will receive login credentials for the trading platform via email or directly through the Dashboard. The Challenge begins when the Customer opens their first demo trade.

IMPORTANT: By initiating the first trade, you expressly request that AQUOREX provide the complete Challenge Service immediately. If you are a consumer, this means you forfeit your right to withdraw from the contract as per Section 12.

If the Challenge is not activated within 15 calendar days of issuance, access will be suspended. You may request reactivation via the Dashboard or email (support@aquorex.com) within 3 months. After this period, Services will be terminated without refund.

6.2. To pass the AQUOREX Challenge, you must meet all trading objectives outlined on our website.

6.3. If you meet all Challenge requirements and do not breach these Terms, particularly the rules in Section 5.4 and/or on our FAQs page, the Challenge will be deemed successful. AQUOREX will then provide Verification access free of charge, sending login credentials via email or Dashboard. All trades must be closed for a final evaluation.

6.4. Verification begins when the Customer opens their first trade in the Verification phase. Failure to activate Verification within 15 calendar days of receiving credentials will result in account suspension. You may request reactivation within 6 months, after which the Service will be terminated without refund.

6.5. The Verification must also meet all parameters as outlined on the AQUOREX website. Once successfully completed, AQUOREX may recommend the Customer for the AQUOREX Trader Program. All trades must be closed before final evaluation.

6.6. Failure to meet the objectives in either the Challenge or Verification will result in disqualification and cancellation of the Services without a refund.

6.7. Provider recommending Customer as a candidate for the AQUOREX Trader Program in no way guarantees Customer's acceptance into the AQUOREX Trader Program. The Provider is not responsible for Customer being rejected by the AQUOREX Trader Program for any or no reason.

7. AQUOREX TRADER PROGRAM

Upon successful completion of both Challenge and Verification, a third-party partner may, at their sole discretion, offer you a contract to participate in the AQUOREX Trader Program. This contract, if offered, is entirely between you and the third-party entity.

AQUOREX is not a party to the agreement and assumes no responsibility for any terms, disputes, or consequences related to it. By participating in the Challenge, you agree that your data may be shared with potential trading partners for evaluation purposes.

8. USE OF THE WEBSITE, SERVICES, AND CONTENT

8.1. The AQUOREX website, Services, Dashboard, and all their content—including graphics, text, design, multimedia, software, and data (collectively "Content")—are protected by copyright and other applicable laws. AQUOREX grants you a limited, non-transferable, non-exclusive license to use the Content solely for personal use in line with the Services' intended purpose. Ownership of the Content

remains with AQUOREX or its licensors.

8.2. All trademarks, logos, and trade names are the property of AQUOREX or its licensors. You are not granted any rights to use them.

8.3. Both the Customer and AQUOREX agree to act in good faith, maintain mutual respect, and avoid harming each other's reputation or interests. Disputes will be resolved under these Terms and applicable law.

8.4. AQUOREX grants only those rights explicitly stated in these Terms. Any other use of the Services or Content is strictly prohibited.

8.5. When accessing the Services and other Content, the following is prohibited: / You may not:

8.5.1. Use tools that disrupt the operation of the Website or Services or exploit bugs/errors.

8.5.2. Circumvent geo-blocking or technical restrictions.

8.5.3. Copy or back up the Website or Content.

8.5.4. Reverse engineer or modify the Website or Content.

8.5.5. Sell, rent, stream, or redistribute the Services or Content.

8.5.6. Use bots or automated tools to access the Website.

8.5.7. Use any means that could damage AQUOREX, its systems, or infrastructure.

8.6. Nothing in Section 8 limits any consumer rights you may have under the law.

9. DISCLAIMER OF WARRANTIES & LIABILITY

9.1. The AQUOREX Services and Content are provided "as is" with all possible errors, defects and shortcomings, without any guarantees, AND THAT THEIR USE IS AT YOUR SOLE RESPONSIBILITY AND RISK.. To the fullest extent allowed by law, AQUOREX disclaims all express or implied warranties, including those of merchantability, fitness for a particular purpose, or non-infringement.

9.2. AQUOREX is not liable for any indirect, incidental, or consequential damages (e.g., loss of data, profits, or personal harm) from using our Services or relying on any feature, tool, or information. Any liability, if determined by a competent authority, shall not exceed the fee paid for the affected Service.

9.3. We reserve the right to change, modify, or remove any feature or function of the Services without

compensation.

9.4. AQUOREX is not responsible for failure to provide Services in cases of technical disruption, natural disasters, war, pandemic, or other force majeure events, or legal obligations imposed by authorities.

9.5. These disclaimers do not affect your statutory consumer rights that cannot be waived under law.

10. VIOLATIONS OF TERMS

10.1. If a Customer violates these Terms in any harmful way—such as providing false information, breaching demo trading rules (Section 5.4), harming AQUOREX's reputation, or using prohibited methods/tools (Section 8.5)—AQUOREX may, without notice or compensation:

- * Suspend or revoke access to Services;
- * Disable the Dashboard or trading platform;
- * Restrict further purchases or participation.

11. COMMUNICATION

11.1. You acknowledge that all official communication from AQUOREX or its partners regarding your Services will take place via the Dashboard or your registered email address. Communications through these channels will be considered valid written communication.

11.2. Our official contact email is support@aquorex.com

12. RIGHT TO WITHDRAW FROM A CONTRACT

12.1. If you are a consumer, you have the right to withdraw from the contract within 14 calendar days of its execution. However, by initiating demo trades before this period ends, you waive your right to withdraw.

12.2. To exercise your withdrawal right, email support@aquorex.com within the 14-day window. You may use a standard withdrawal form (available on our site). Once we receive your request, we will confirm by email and refund any fees within 14 calendar days via the original payment method.

12.3. AQUOREX may also withdraw from the contract if the Customer breaches these Terms (especially

Section 10). The withdrawal becomes effective upon notice sent to your email or Dashboard.

13. DEFECTIVE PERFORMANCE

13.1. If Services are not delivered as agreed or are inaccessible, you may claim defective performance rights. AQUOREX provides no service guarantee. Notify us without delay via our email or business address (see Clause 11.2). You may request that we fix the issue or provide a reasonable discount. If unresolvable, you may withdraw from the contract.

13.2. We will aim to resolve your complaint promptly, and no later than 30 calendar days. We'll confirm receipt and resolution via email. If we fail to address it within this timeframe, you may withdraw from the contract. Complaints should be sent to support@aquorex.com.

14. CHANGES TO TERMS & CONDITIONS

14.1. AQUOREX reserves the right to update these Terms and Conditions (T&Cs). We will notify Customers via the Dashboard or email at least 7 days before changes take effect. If you do not agree with the changes, you may reject them before the effective date by contacting support@aquorex.com. Upon rejection, your contract will be terminated.

14.2. If the changes are to your benefit (e.g., new features or improvements), we may notify you up to 1 day before they become effective.

14.3. Reasons for changing the T&Cs include but are not limited to:

14.3.1. Launching new products or services;

14.3.2. Complying with legal or regulatory requirements;

14.3.3. Making terms clearer and more helpful;

14.3.4. Adjusting service delivery methods or technical frameworks;

14.3.5. Reflecting changes in operational costs.

15. CONTRACT DURATION & TERMINATION

15.1. The contract is valid until the AQUOREX Challenge or Verification is either successfully passed or failed, as defined in Clauses 6.2 and 6.5.

15.2. The contract may be terminated early under these Terms. If the Customer does not place at least one demo trade within any 15-day period during the Challenge or Verification, the contract terminates automatically and immediately.

15.3. AQUOREX may also terminate the contract immediately if continuing to offer Services would conflict with legal or regulatory obligations.

15.4. Either party may terminate the contract without cause by providing at least 7 days' written notice via email (see Clause 11).

16. FINAL PROVISIONS

16.1. AQUOREX has not adopted any consumer codes of conduct.

16.2. These Terms constitute the entire agreement between you and AQUOREX, superseding any prior arrangements or understandings.

16.3. Nothing in these Terms limits your legal rights under applicable laws. Failure to enforce any provision does not waive that right.

16.4. AQUOREX may assign its rights or obligations under this agreement to a third party without your

consent. You may not assign your rights or obligations without our written approval.

16.5. If any part of these Terms is deemed invalid, the remainder shall remain in full effect. Business practices, customs, or industry norms not explicitly included here are not binding.

16.6. Any attached schedules form a part of these Terms. In case of a conflict between the main text and a schedule, the main text prevails.

16.7. By agreeing to these Terms, both parties acknowledge the potential risks and accept them knowingly.

17. DEFINITIONS

17.1. Terms used herein shall be interpreted as follows:

“Dashboard”: The user interface available on AQUOREX’s website.

“Content”: All material forming part of the Website or Services (see Clause 8.1).

“Customer”: A user who registers and uses AQUOREX Services (see Clause 1.1).

“Events”: Defined in Clause 5.4.1(f)(i).

“AQUOREX Challenge and Verification account”: Demo trading accounts tied to AQUOREX’s educational and evaluation Services.

“AQUOREX Trader account”: A funded account provided by a third-party trading firm if you qualify.

“Forbidden Trading Practices”: Prohibited behaviors outlined in Clause 5.4 and/or in our FAQs page.

“GTC”: These General Terms & Conditions.

“Provider”: AQUOREX or its legal operating entity (see Clause 1.1).

“Schedules”: Any annexes that accompany these Terms.

“Services”: As defined in Clauses 1.1 and 1.5.

“Trading Platform”: The third-party platform used for demo trading.

“Website”: www.aquorex.com

17.2. Expressions and abbreviations:

“Calendar day”: Midnight to midnight, UTC+5.

“Initial capital”: The simulated amount chosen by the Customer during Challenge setup.